

No Hostile Takeover

Members of the press, my name is Anna Belle Child. Yes, I am the original ABC for which ABC Technical Smarts, Inc. is named. As ABC Tech Smart's CEO, I have invited you here today to distinguish rumor from fact.

First the rumor: Gorilla International Inc. has succeeded in a hostile takeover of ABC Tech Smarts, which becomes effective July 1.

Now, the facts about Gorilla International:

1. Gorilla International is engaged in hostile takeovers of companies that have the "smarts" to help Gorilla accomplish its scurrilous ends! Gorilla is big and bad! It throws its weight around by banning, burying, or burning books, periodicals, and others resources in school libraries. In their place, it populates the shelves with junk – junk science, junk math, junk social studies. Gorilla's intent is to deceive the young and create a false impression that it takes a big Gorilla to solve big problems.

2. Gorilla International uses vast numbers of writers, illustrators, Web technologists, and other creative talent to produce the junk publications that it distributes worldwide. It pays extremely well and keeps its workers beholden to Gorilla.

3. Gorilla uses generous "incentives" to push its products into the school libraries. It refurbishes and retools the school libraries that house its junk. Gorilla, with its huge profits, can afford to build libraries. All of this is at the expense of our young, who no longer have access to the books, videos,

journals, and so forth that can open their minds to new ideas, new possibilities, and new worlds.

Now the facts about Gorilla International and its hostile takeover of ABC Technical Smarts:

1. Gorilla International is in the process of gradually buying enough stock in ABC Technical Smarts to gain a controlling interest and take over.

2. ABC Technical Smarts is well aware of this “creeping tender offer” and is taking steps now to prevent it. We want the public to rest assured that there will be no hostile takeover, not on July 1, not ever!

3. ABC Technical Smarts has very valuable assets in intellectual capital, distribution channels, customer base, brand name, and technology. The same assets that make us a successful publisher of school text books, videos, and other educational products are of interest to other large corporations that share our commitment to open education, open discourse, open minds.

4. ABC Technical Smarts is exploring a merger with or an acquisition by a “White Knight” that shares our values. We will keep all of you – and the public – informed on our progress as time goes on.

Now I will be happy to take your questions. Please state your name and the media you represent.